



Borrowed Assistance

Need to borrow money to pay for college expenses? Consider the following options:

Undergraduate Students	Graduate/Professional Students
Federal Direct Subsidized and Unsubsidized Loans	Federal Direct Unsubsidized Loan
Federal Direct PLUS Loan for Parents	Federal Direct PLUS Loan for Graduate/Professional Students
College Access Loan (Texas Residents Only)	College Access Loan (Texas Residents Only)
Private Education Loan	Private Education Loan

Federal Direct Loan

Federal Direct subsidized and unsubsidized loans are low, fixed interest rate loans. Eligibility is determined by the Free Application for Federal Student Aid (FAFSA), not the student's credit history.

- 1 Students submit the Free Application for Federal Student Aid (FAFSA) at **studentaid.gov**.
- 2 Students can choose to accept, reduce, or decline part or all of a Federal Direct Loan through NetPartner at **studentaid.wvu.edu**.
- 3 Students must complete Entrance Loan Counseling and the Master Promissory Note (MPN) at **studentaid.gov**.

Federal Direct Student Loan Maximums Per Year		
	<i>Dependent Students</i>	<i>Independent Students</i>
First Year	\$5,500 (max of \$3,500 subsidized)	\$9,500 (max of \$3,500 subsidized)
Sophomore	\$6,500 (max of \$4,500 subsidized)	\$10,500 (max of \$4,500 subsidized)
Junior/Senior	\$7,500 (max of \$5,500 subsidized)	\$12,500 (max of \$5,500 subsidized)
Graduate/Professional	Not Applicable	\$20,500 (unsubsidized only)

Federal Direct PLUS Loan

Federal Direct PLUS Loans are available to parents of dependent undergraduate students, or graduate/professional students. Eligibility is based on the borrower's credit history.

- 1 Students must submit the Free Application for Federal Student Aid (FAFSA) at **studentaid.gov** before applying for either type of Federal Direct PLUS Loan.
- 2 Parents or graduate/professional students may complete a Direct PLUS Loan application at **studentaid.gov**, and can borrow up to the student's cost of attendance minus any other financial aid they receive.
- 3 Once approved, parents or graduate/professional students must complete the Master Promissory Note (MPN) at **studentaid.gov**. In addition, graduate/professional students must complete Entrance Loan Counseling at **studentaid.gov**.

College Access Loan (CAL)



The College Access Loan (CAL) is a non-need-based educational loan for Texas residents. Eligibility is determined by the student's credit history,